

ST GEORGE'S FINANCE

The main headlines for 2019 were: -

1. General fund (Day to day spending)

- 1. During the year we received £2,000 more than we spent which is good!**
- 2. We received over £5,000 in particularly generous one-off donations. Without these donations we would have received £3,000 less than we spent which is of course not so good!**
- 3. Many members of the congregation were able to review their regular giving levels during the year resulting in total increases of nearly £75 per week in generous giving.**
- 4. The target increase in giving was £100 per week so we are well on the way to achievement. Costs however do not stand still so there is further work to do!**
- 5. The requested Parish Share contribution was paid in full in 2019.**
- 6. Fundraising receipts were lower mainly due to 2018 being a particularly successful year.**
- 7. The solar panel equipment broke down during the sunniest part of the summer resulting in lower than anticipated receipts from electricity production.**

2. Restricted Funds (for use only for specified purposes)

- 1. We continued to be supported by generous grant allocations to help fund the third year of our Pioneer project.**
- 2. The grants were made possible by the continued financial support of members of the congregation and a particularly generous anonymous supporter.**
- 3. Overall support from the congregation has inevitably reduced with the loss of regular contributors so again further work to do!**
- 4. Coffee Pot continues to provide both essential fellowship and significant financial support to both the Pioneer project and the Fabric fund (for use in maintenance and repair projects)**

3. The challenge for 2020

- 1. Increase our church family.**
- 2. Increase our regular giving to match rising costs and the generous one-off donations of 2019.**
- 3. Increase our regular support to the Pioneer project to enable it to continue its work for the remaining 2 years.**
- 4. Pray, pray and pray for the above!**

DAVID WESTCOTT

St. George's Treasurer

Gloucester St George Parochial Church Council (PCC)

Financial Statements for the Year Ended 31 December 2019

Receipts & Payments Account

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total £	2018 £
Receipts						
Voluntary Receipts						
Regular Giving						
Planned Giving		22,497			22,497	19,989
Collections and other giving	4	6,998		6,986	13,984	16,437
Income tax recovered	3	5,742		2,978	8,720	7,469
Activities for generating funds						
Grants	5			9,350	9,350	12,150
Fundraising	6	2,334		1,228	3,562	4,432
Magazine sales	7	214			214	173
Receipts from Church Activities						
Fees		1,641			1,641	1,938
Church Centre			14,627	11,250	25,877	13,067
Other	8	3,778			3,778	4,467
Receipts from investments						
Bank and CBF Deposit fund interest				204	204	159
Total receipts		43,204	14,627	31,996	89,827	80,281
Payments						
Church Activities						
Diocesan Parish share	10	26,006			26,006	26,465
Church running expenses	11	2,881			2,881	3,207
Clergy expenses	12	1,197			1,197	1,482
Cost of services	13	2,938			2,938	3,378
Buildings maintenance	14	128			128	4,849
Magazine production costs	7	200			200	200
Costs of fundraising and publicity	6	335			335	375
Administration expenses	15	3,586			3,586	2,591
Church Centre			13,406		13,406	12,103
Other	16	3,791		15,663	19,454	39,272
Total payments		41,062	13,406	15,663	70,131	93,922
Net Receipts/-Payments		2,142	1,221	16,333	19,696	(13,641)
Bank current and deposit accounts at 1 Jan		431	49,284	9,736	59,451	73,092
Bank current and deposit accounts at 31 Dec		2,573	50,505	26,069	79,147	59,451
		2,142	1,221	16,333	19,696	(13,641)

Gloucester St George Parochial Church Council (PCC)

Statement of Assets and Liabilities at 31st December 2019

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total £	2018 £
Cash Funds						
Yorkshire Bank ac		2,573		9,769	12,342	5,322
CBF Deposit ac no 3001			22,313	4,742	27,055	26,853
CBF Deposit ac no 3003				58	58	57
CBF Deposit ac no 3004				185	185	184
CBF Deposit ac no 3005				65	65	64
Lloyds Bank ac (Church Centre)			28,192	1,365	29,557	17,160
CBF Deposit ac no 3002 (Church Centre)			0	9,885	9,885	9,811
Total	18	2,573	50,505	26,069	79,147	59,451
Other monetary assets						
Debtors					0	0
Est. Gift Aid recoverable to December	19				4,000	4,000
Fixed assets used by PCC						
Scan/copier						
Church centre						
Church furnishings						
Church Organ						
Computer/printer/laptop						
Solar panels						
TV Screens and associated hardware						
Church electronic piano						
Liabilities						
Trade creditors	19	223	4,000	10,000	14,223	175
DBF Loan (re Solar Panels)	20	22,037			22,037	24,956

Gloucester St George Parochial Church Council (PCC)

Financial statements for the year ended 31 December 2019

Notes

1 Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2 Accounting Policies

The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body (namely Mothers' Union, Scouts etc.), nor those that are informal gatherings of Church members or other users of the Church Hall (e.g. Day Centre etc.)

Restricted funds must be used for the purpose for which the money was given or donated. Unrestricted funds represent money that can be used for the general charitable purposes of the PCC; amounts that have been earmarked for specific purposes are called designated funds, which nevertheless remain unrestricted.

The description, type and balance of each fund are given in note 18 below.

3 Income tax recovered

Gift aid claims relating to giving via the Parish Giving Scheme are included up to December 2019. Other Gift Aid claims for the period to December 2018 are included.

4 Collections and other giving

The amount for the year is made up as follows:

	General Fund £	Designated Funds £	Restricted Funds £	Total £	2018 £
Collections	1,510			1,510	1,422
Donations (incl. wall box)	5,488		6,986	12,474	15,015
Total collections and other giving	6,998	0	6,986	13,984	16,437

5 Grants

The following grants were received:

	2019 £	2018 £
Restricted Funds		
Pioneer Fund		
LIFE Development Fund	4,000	6,000
Sylvanus Lysons	5,350	6,150
Total Restricted Funds	9,350	12,150

6 Fundraising

Receipts from fundraising events were as follows:

	2019 £	2018 £
General Fund		
100 Club	753	1,142
Cake sales	180	95
Monthly prize draws	80	20
Summer tea		200
Winter tea		250
Harvest Supper (2018)	45	
Mary Jess Concerts	177	436
Police/Angie's Choir concert		641
Rikenel car park	230	171
St Georges tea		200
Strawberry tea	129	140
Christmas gifts sales	45	34
Table top sale	105	
Let me entertain you	550	
Other	40	62
Total General Fund	2,334	3,391
Restricted Funds		
Fabric Fund		
Coffee Pot	570	701
Easyfundraising	38	
Total Fabric Fund	608	701
Pioneer Fund		
Coffee Pot	620	340
Other		
Total Pioneer Fund	620	340
Total Restricted Funds	1,228	1,041

Payments associated with these fundraising events were as follows:

	2019 £	2018 £
General Fund		
100 Club	335	375
Total	335	375

7 Magazine sales/production costs

The net profit on the magazine was as follows:

	2019 £	2018 £
Printing	200	200
Sales	-214	-173
Net profit (-)/loss	-14	27

8 Other Receipts

The figure for other receipts was made up as follows:

	2019 £	2018 £
General Fund		
Feed in tariff	3,561	4,419
Other	217	48
Total General Fund	3,778	4,467

9 Charitable Giving

There were no charitable donations from General funds in 2019. A number of separate collections for Charity were made during the year totalling £1000 (including Christian Aid). These are not from PCC funds and are therefore excluded from these accounts.

10 Parish Share

As in previous years the Parish Share was paid in full in 2019.

11 Church running expenses

Church running expenses were as follows:

	2019 £	2018 £
Electricity	1,878	2,082
Insurance	1,003	1,125
Total running expenses	2,881	3,207

12 Clergy expenses

The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments were made to PCC members.

13 Cost of Services

Expenses incurred in the running of church services were as follows:

	2019 £	2018 £
Organists and music	2,535	2,623
Wine	83	81
Candles/Wafers etc	269	465
Messy Church	17	22
Other	34	187
Total cost of services	2,938	3,378

14 Buildings Maintenance

	2019		2018	
	£	£	£	£
General Fund				
Boiler service	128			
Electrical repairs			81	
Other				
Total General Fund		128		81
Restricted Funds				
Fabric Fund				
Roof repairs			2,238	
Chancel carpet			1,450	
Drains survey and flush			1,080	
Total Fabric Fund		0		4,768
Total Restricted Funds		0		4,768

15 Administration expenses

Administration expenses during the year were as follows:

	2019 £	2018 £
Parish administration incl. postage	5,035	4,799
Less contribution from Church Centre	(1,500)	(1,500)
Less contribution from St Margaret's	(1,000)	(1,000)
Printing/photocopying	985	228
Stewardship expenses	66	64
Total administration expenses	3,586	2,591

16 Other payments

Other payments during the year were as follows:

	2019		2018	
	£	£	£	£
General Fund				
Loan interest	642		718	
Loan principal repayment	2,919		3,701	
Chairs in memory of Margaret Emery			12	
Training	195			
Miscellaneous	35		95	
Total General Fund		3,791		4,526
Designated Funds				
Charlie Wild Fund				
Anthem book			40	
Total Designated Funds		0		40
Restricted Funds				
Flower Fund				
Flowers etc.	170		112	
		170		112
Choir Fund				
Folders	14			
		14		0
Milns Fund				
Books			532	
		0		532
Pioneer Fund				
Equipment & Materials	471		1,670	
Payroll	14,036		21,084	
Travel	22		79	
Administration	259		200	
Training	112		401	
		14,900		23,434
TV Screens Fund				
TV screens installation			4,704	
		0		4,704
Printer Fund				
Purchase of office printer			4,020	
		0		4,020
Piano Fund				
Church electronic piano			1,599	
		0		1,599
Vicar's Discretionary Fund				
Discretionary expenditure	579		305	
		579		305
Total Restricted Funds		15,663		34,706

17 Reconciliation

	2019			Total	2018 Total
	General Fund	Designated Funds	Restricted Funds		
Monetary assets brought forward	£ 431	£ 49,284	£ 9,736	£ 59,451	£ 73,092
Net receipts/payments in year	2,142	1,221	16,333	19,696	(13,641)
Monetary assets carried forward	2,573	50,505	26,069	79,147	59,451

18 Funds

Fund balances at the year end were as follows:

	General Fund £	Designated Funds £	Restricted Funds £	2019 Total £	2018 Total £
General Fund	2,573			2,573	431
Wallace Hutchins Legacy		3,223		3,223	3,223
Evelyn Chaloner Legacy		12,049		12,049	12,049
Olive Collier Legacy		1,000		1,000	1,000
Pioneer Discretionary Fund		6,041		6,041	6,041
Vestry Fund			36	36	36
Church Fabric Fund			8,202	8,202	6,139
Choir Fund			156	156	170
Flower Fund			243	243	264
Vicar's Discretionary Fund			2,264	2,264	1,164
Curate's Discretionary Fund			74	74	74
Zac Evans Fund			1,812	1,812	1,812
Pioneer Fund			2,032	2,032	807
TV Screens Fund			0	0	(17)
Printer Fund			0	0	(414)
Piano Fund			0	0	(299)
Church Centre Fund		28,192		28,192	26,971
Church Centre Refurbishment Fund			11,250	11,250	
Total Funds	2,573	50,505	26,069	79,147	59,451

The Wallace Hutchins Legacy, the Evelyn Chaloner Legacy and the Olive Collier Legacy have no specific restrictions and their use is at the PCC discretion.

The Pioneer Discretionary fund was set aside by the PCC as a contribution to the work of the Pioneer project.

The Vestry fund was formed to buy chairs for the Vestry.

The Church Fabric Fund arises out of various donations for that purpose.

The Choir Fund was formed to provide resources for the Singing Group.

The Flower Fund was formed by the transfer from an independently held fund in 2003.

The Vicar's Discretionary Fund was formed from specific donations.

The Curate's Discretionary Fund was formed from specific donations.

The Zac Evans Fund was formed from a one-off donation from an external fund to finance the creation of a garden

The Pioneer Fund is formed from donations towards the costs of the project to employ a Families & Community Pioneer

The TV Screens fund was formed from donations and grants towards the purchase of TV screens for the church

The Printer Fund was formed from donations towards a new office printer.

The Piano Fund was formed from donations towards an electronic piano for the Church.

The Church Centre Fund is administered by the Centre Management Committee

The Church Centre Refurbishment Fund is formed from grants and donations towards the Centre refurbishment including the upgrading of windows and toilets.

19 Debtors and Trade Creditors

Income tax claims of ca £4000 are due in respect of the period January-December 2019.

The General fund trade creditor relates to tax and national insurance due to HMRC for the period October-December 2019

The trade creditors under Designated and Restricted funds relate to replacement windows in the Church Centre

20 DBF Loan

A DBF loan of just over £43,000 was taken out in December 2011 to finance the installation of PV panels on the Church roof. The loan is for a maximum of 25 years and is repaid via the income from the feed-in tariff from the electricity produced. The scheme is administered centrally by the DBF.

	2019 £	2018 £
Loan as at 1st January	24,956	28,657
+ Interest @ 3% pa	642	718
	25,598	29,375
- Generation Revenue	3,561	4,419
Loan as at 31st December	22,037	24,956

ST MARGARET'S FINANCE

Overview

The number of weddings fell compared to the previous year, but we were fortunate in that Planned Giving rose whereas Loose Plate Collections did not.

We met our Parish Share commitment for the year and were able to pay in full some of the shared benefice expenses to help St. George's.

Work on the roof was completed during this year, resulting in donations and fund raising falling, and any monies received were earmarked for the Porch Fund raising account, our next major fabric expense due to the front of the porch (slowly) pulling away from the church.

The Ploughman's Lunch; the Harvest Supper and the Winter Lunch fund raising initiatives helped boost the Porch fund raising account

The Stewardship Renewal during the year resulted in a few members increasing their monthly contributions to bring their giving in line with inflation, and thanks go to those who participated.

General Account

A good healthy opening balance in this account at the beginning of 2019 allowed the PCC to pay the 6% of all giving, towards our Stewardship 'Giving to Charities' commitment, which amounted to £380.00.

Again, our Loose plate was down due to amounts from wedding and baptism collections being channelled to the Porch Fund Raising account.

Churchyard Account

A reasonable balance in this account has been maintained, largely through the 25% of all receipts from wedding/funeral fees being transferred from the General Account, as no fundraising was undertaken to support this account again through the year. Our grass cutting contractor Duncan Smith, held his prices again as for the previous year.

Fabric Account

The balance in this account has not grown significantly, due mainly to donations going to the Porch Fund Raising account.

(Porch) Fund Raising Account

This account handles all donations for the pending Porch repairs. All collection monies from weddings and baptisms are being allocated to this account, which was a PCC initiative a few years ago

PS. Another reminder for everyone who shop online. Funds for our church can easily be raised simply by using 'Easy Fund Raising' search engine instead of Google. Every 'search' raises a penny and a percentage is paid for any online purchases.

If interested, please do have a word with me to find out more – it's so easy!

**To register, please log-on to: -
<http://www.easyfundraising.org.uk/causes/stmargaretsghos>**

HANS RACKHAM

St. Margaret's Whaddon's Receipts & Payments Account

for the year ended 31 December 2019

	Notes	General fund £	Designated fund £	Restricted fund £	2019 £	2018 £	Accounts List code
Incoming resources							
Voluntary income:							
Planned giving		8,107	-	-	8,107	5,484	1
Collections, donations & other giving		4,341	1,681	-	6,022	50,647	2
Income tax recovered		3,119	-	-	3,119	2,748	3
Legacies		-	-	-	-	-	4
Activities for generating funds							
Magazine/Bookstall sales/Hall Lettings etc		-	-	-	-	-	5
Income from other Properties		-	-	-	-	-	6
Annual Fete/events		-	-	-	-	-	7
Investment income:							
Interest & dividends		295	63	-	358	342	8
Income from charitable activities:							
Parochial fees		5,500	-	-	5,500	3,852	
Other incoming resources:							
Insurance claims		-	-	-	-	-	10
Gain on disposal of fixed assets		-	-	-	-	-	11
Loans received		-	-	-	-	-	12
Other		-	590	-	590	-	13
Total incoming resources		21,362	2,334	-	23,696	63,073	
Resources expended							
Charitable activities:							
Donations/Grants to charities		(405)	(22)	-	(427)	-	14
Mission & Evangelism		-	-	-	-	(405)	15
Parish Share		(9,782)	-	-	(9,782)	(9,483)	16
Clergy expenses		(376)	-	-	(376)	(300)	17
Church running expenses		(1,007)	(68)	-	(1,075)	(1,719)	18
Churchyard maintenance		-	(1,070)	-	(1,070)	(660)	19
Cost of raising funds		-	-	-	-	-	20
Running costs:							
Support costs		(133)	-	-	(133)	-	21
Administration costs (inc. staff costs)		(2,437)	-	-	(2,437)	(1,718)	22
Other		(188)	-	-	(188)	(1,287)	23
Governance costs							
		(38)	-	-	(38)	-	24
Major expenditure							
Repairs to church buildings		-	(4,683)	-	(4,683)	(55,123)	25
Repairs to other property		-	-	-	-	-	26
Capital purchases/additions		-	-	-	-	-	27
Loan repayments		-	-	-	-	-	28
Total resources expended		(14,366)	(5,843)	-	(20,209)	(70,695)	
Net (outgoing)/ incoming resources		6,996	(3,509)	-	3,487	(7,622)	
Transfers between funds		-	-	-	-	-	
Net incoming/(outgoing) resources before gains		6,996	(3,509)	-	3,487	(7,622)	
Gains on investment assets		-	-	-	-	-	30
Net movement in funds		6,996	(3,509)	-	3,487	(7,622)	
Funds brought forward at 1 Jan 2019		2,393	11,013	4,751	18,157	25,779	
Funds carried forward at 31 Dec 2019		9,389	7,504	4,751	21,644	18,157	

*produced using the Diocesan Cashbook v3

Parish Finance Return

The form below is produced by the Archbishops' Council's Statistics division, and should be submitted using their webportal at:

<http://parishreturns.churchofengland.org/>



Return of Parish Finance

January to December 2019

Parish code:	14143	If the form is NOT completed on behalf of the entire parish, please list below the churches included:	Deanery:	City
Parish name:	St. Margaret's Whaddon		Diocese:	Gloucester

INCOMING RESOURCES		UNRESTRICTED (nearest £)	RESTRICTED (nearest £)	RESOURCES EXPENDED		UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Voluntary income/ receipts				Costs of generating income			
1	Tax efficient planned giving	£ 8,107	£ -	17	Fund-raising activities (costs and payments)	£ -	£ -
2	Other planned giving	£ -	£ -	Church activities			
3	Collections at services	£ 2,923	£ -	18	Mission giving and donations	£ 427	£ -
All other giving and voluntary receipts, including Special				19	Diocesan parish share contribution	£ 9,782	£ -
4	Appeals (recurring and one-off)	£ 3,099	£ -	20	Salaries, wages and honoraria	£ -	£ -
6	Gift Aid recovered	£ 3,119	£ -	21	Clergy and staff expenses	£ 508	£ -
7	Legacies received (capital value)	£ -	£ -	Church expenses			
8	Grants (Include recurring and one-off)	£ -	£ -	22	Church expenses: Mission and evangelism costs	£ -	£ -
TOTAL Voluntary income:		£ 17,248	£ -	23	Church running expenses	£ 3,926	£ -
Activities for generating funds				24	Church utility bills	£ 656	£ -
9	Gross income from fundraising activities	£ -	£ -	25	Cost of trading	£ -	£ -
Income from investments				Major capital expenditure			
10	Dividends, interest, income from property etc.	£ 358	£ -	27	Major repairs to the church building	£ 4,683	£ -
Church activities				Major repairs to church hall or other PCC property,			
11	Statutory fees retained by the PCC (weddings, funerals etc)	£ 5,500	£ -	28	including redecoration	£ -	£ -
12	Gross income from trading (e.g. hall lettings, magazine, bookstall). NOT fundraising.	£ -	£ -	29	New building work to the church, church hall, clergy housing or other PCC property	£ -	£ -
Other incoming resources				SUB-TOTAL for Church activities & expenses			
13	Any other income/ receipts not already listed	£ 590	£ -	£ 19,982			
TOTAL INCOMING RESOURCES (FROM FINANCIAL STATEMENTS)				99	Other outgoing resources/ payments	£ 188	£ -
A	Unrestricted	£ 23,696		TOTAL RESOURCES EXPENDED (FROM FINANCIAL STATEMENTS)			
B	Restricted	£ -		D	Unrestricted	£ 20,170	
C	TOTAL	£ 23,696		E	Restricted	£ -	
PLANNED GIVERS AND LEGACIES				F	TOTAL	£ 20,170	
14	Number of tax efficient planned givers		14	Cash and Investment Balances			
15	Number of other planned givers			31	Cash and deposit balance as at 31 Dec 2019	£ 16,898	£ 4,751
16	Number of new legacies received			32	Investments as at 31 Dec 2019	£ -	£ -
100	Weekly Average Planned Giving per Planned Giver		59.17	Account basis: on which basis are your accounts prepared (indicate ONE)			
<i>This section needs to be completed manually as the figures are not recorded within the Cashbook</i>				30	Receipts and payments [X]	Accruals	[]

*produced using the Diocesan Cashbook v5

Please refer to the notes on the following pages to help clarify what is included in each section. The item numbers refer to RPF notes, consistent with the guidance provided in PCC Accountability, 2013.	Date:	3rd January 2020
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	Position:	Churchwarden & Treasurer
	Telephone or email:	H_M_Rackham@talktalk.net